



RAD 1st Component Contracts and Form Documents

**Discussion and Q&A
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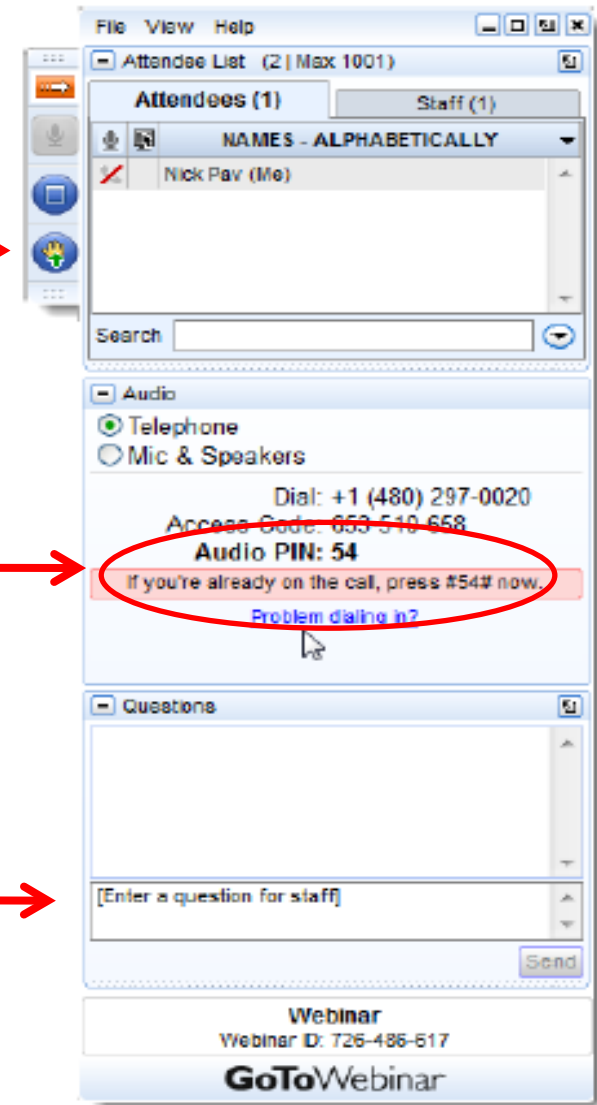
WELCOME

Ask questions at the end! Here's how:

- “Raise your hand” by clicking on the hand icon and the presenter will un-mute your line so you can ask your question live

Note: To do this, you MUST call the dial-in number shown on your attendee control panel and input the audio PIN shown, which is unique to each attendee

- Send in questions via the “Question” feature or email them to rad@hud.gov; answers to those questions will be provided after the webcast and posted to the FAQs





1ST COMPONENT FORMS AND CONTRACTS

1. **Financing Plan Template**
2. **RAD Conversion Commitment (RCC)**
3. **PBRA HAP Part I & Part II**
4. **PBV Rider (to standard PBV HAP Contract)**
5. **RAD Use Agreement**





MAJOR CHANGES: **FINANCING PLAN**



- **Modification to data fields to better feed into RCC**
- **New submissions areas for:**
 - Resident Comments from meeting(s) held post-CHAP
 - Title Report
- **“Fair Housing, Civil Rights, and Relocation Checklist”**
 - Currently encompasses “FHEO Accessibility and Relocation Checklist”
 - Future PRA will consolidate fair housing, civil rights, and relocation items into single form

Please Note

- “Form” is a paper version of the online submissions that will continue to occur on the RAD Resource Desk
- Training will be provided when PRA process is completed



MAJOR CHANGES: **RAD CONVERSION COMMITMENT**



- Reformatted so that all data inputs appears on first two pages
- New information listed to better capture the key features of the transaction
- Simplifies exhibits
 - Forms of Use Agreement and HAP contract and Key Business Terms have been removed
 - Closing Checklist replaces Closing Requirements Exhibit
 - Critical and Post-closing Repairs placed in one exhibit
- **Draft RCC will be available to PHAs prior to issuance**



MAJOR CHANGES: **RAD USE AGREEMENT**

- Provides clarity around units and property covered under the Use Agreement
- Use Agreement remains in effect until HUD executes a release
- Provides consent for certain transfers, conveyances, and encumbrances
- Incorporates lender rider
- RCC no longer a required exhibit





MAJOR CHANGES: **HAP CONTRACTS**

- Clarifies Initial Year Funding provisions
- Provides standard Davis-Bacon “Addendum to the HAP Contract – Labor Standards”
- Strengthens and clarifies mandatory contract renewal provision and incorporation of resident procedural rights
- Provides HUD consent for certain common LIHTC assignments
- Incorporates Lender and LIHTC rider provisions





LIVE Q&A

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